



## **BEARFACTS 1997 – 2007**

### **Van Buren , Arkansas [05141]**

Van Buren is one of 75 counties in Arkansas. It is not part of a Metropolitan Area. Its 2007 population of 16,469 ranked 48th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Van Buren had a per capita personal income (PCPI) of \$24,158. This PCPI ranked 43rd in the state and was 80 percent of the state average, \$30,177, and 63 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 6.6 percent from 2006. The 2006-2007 state change was 6.0 percent and the national change was 4.9 percent. In 1997 the PCPI of Van Buren was \$16,004 and ranked 61st in the state. The 1997-2007 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Van Buren had a total personal income (TPI) of \$397,853\*. This TPI ranked 45th in the state and accounted for 0.5 percent of the state total. In 1997 the TPI of Van Buren was \$254,512\* and ranked 52nd in the state. The 2007 TPI reflected an increase of 7.2 percent from 2006. The 2006-2007 state change was 7.0 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Van Buren. In 2007 net earnings accounted for 48.0 percent of TPI (compared with 47.5 in 1997); dividends, interest, and rent were 17.9 percent (compared with 23.6 in 1997); and personal current transfer receipts were 34.1 percent (compared with 28.9 in 1997). From 2006 to 2007 net earnings increased 6.5 percent; dividends, interest, and rent increased 9.3 percent; and personal current transfer receipts increased 7.0 percent. From 1997 to 2007 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 6.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Van Buren increased from \$144,844\* in 2006 to \$153,735\* in 2007, an increase of 6.1 percent. The 2006-2007 state change was 5.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$102,959\* to the 2007 estimate was 4.1 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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